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For each accounting cycle, the author discusses the functions of the cycle, the source documents to the cycle, who processes what, the outputs of the cycle, and document flow charts.

This easy-to-use, self-paced tutorial offers students a fast, thorough review of Financial Accounting. It presents simple examples that introduce concepts gradually. Throughout, the authors emphasize the logic underlying the accounting process, so students review more thoroughly and at a faster pace. Here are some other

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outstanding features: FAcT 2.0 emphasizes concepts as well as procedures to teach the logic underlying the financial accounting concepts from an economics and finance perspective, and accounting procedures from an information-systems perspective. Discussions and examples are intertwined with brief, interactive problems that provide immediate feedback to the student. Carefully designed simple examples accelerate the learning of the basics of Financial Accounting. The software is supercharged with the latest technology, including links to numerous web sites, unparalleled search, navigation, and annotation features, and built in tools such as an on-line financial calculator.

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