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Given: $P = P5,000$ $i = 22\%$ Solution: January 15 = 16 (excluding Jan.15) February = 29 March = 31 April = 30 May = 31 June = 30 July = 31 August = 31 September = 30 October = 31 November 28 = 28 (including Nov.28) 318 days Exact simple interest = $Pin = 5000 \times 318 \times 0.22 = P955.74$ Answer: P955.74

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Engineering Economy is intended for use in undergraduate introductory courses in Engineering Economics. Used by engineering students worldwide, this best-selling text provides a sound understanding of the principles, basic concepts, and methodology of engineering economy. Built upon the rich and time-tested teaching materials of earlier editions, it is extensively revised and updated to reflect current trends and issues, with an emphasis on the economics of engineering design throughout. It provides one of the most complete and up-to-date studies of this vitally important field. MyEngineeringLab for Engineering Economy is a total learning package that is designed to improve results through personalized learning. MyEngineeringLab is an online homework, tutorial, and assessment program that truly engages students in learning. It helps students better prepare for class, quizzes, and exams—resulting in better performance in the course—and provides educators a dynamic set of tools for gauging individual and class progress.

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Engineering Economy is intended to serve as a text for classroom instruction in undergraduate, introductory courses in Engineering Economics. It also serves as a basic reference for use by practicing engineers in all specialty areas (e.g., chemical, civil, computer, electrical, industrial, and mechanical engineering). The book is also useful to persons engaged in the management of technical activities. Used by engineering students worldwide, this best-selling text provides a sound understanding of the principles, basic concepts, and methodology of engineering economy. Built upon the rich and time-tested teaching materials of earlier editions, it is extensively revised and updated to reflect current trends and issues, with an emphasis on the economics of engineering design throughout. It provides one of the most complete and up-to-date studies of this vitally important field. MyEngineeringLab for Engineering Economy is a total learning package that is designed to improve results through personalized learning. MyEngineeringLab is an online homework, tutorial, and assessment program that truly engages students in learning. It helps students better prepare for class, quizzes, and exams—resulting in better performance in the course—and provides educators a dynamic set of tools for gauging individual and class progress. Teaching and Learning Experience This program will provide a better teaching and learning experience—for you and your students. It will help: Personalize Learning: MyEngineeringLab provides students with a personalized interactive learning environment, where they can learn at their own pace and measure their progress. Provide a Solid Foundation in the Principles, Concepts, and Methodology of Engineering Economy: Students will learn to understand and apply economic principles to engineering. Prepare Students for Professional Practice: Students will develop proficiency with the process for making rational decisions that they are likely to encounter in professional practice. Support Learning: The TestGen testbank allows instructors to regenerate algorithmically-generated variables within each problem to offer students a virtually unlimited number of paper or online assessments. Note: You are purchasing a standalone product; MyEngineeringLab does not come packaged with this content. If you would like to purchase both the physical text and MyEngineeringLab search for ISBN-10: 0133750213/ISBN-13: 9780133750218. That package includes ISBN-10: 0133439275/ISBN-13: 9780133439274 and ISBN-10: 0133455343 /ISBN-13: 9780133455342. MyEngineeringLab is not a self-paced technology and should only be purchased when required by an instructor.

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This work offers a concise, but in-depth coverage of all fundamental topics of engineering economics.

Engineering Economy is meant as an introductory course for undergraduate students, and it explains and demonstrates the principles and techniques of engineering economic analysis as applied in different fields of engineering.